

M/S D M VENTURES

PAN NO.- AAPFD1772M
Accounting Year:- 2021-22
Assessment Year:- 2022-23
STATUS: Firm

Statement of Assets and Liabilities as on 31st March, 2022

SI No	Particulars	Note	31st March, 2022	31st March, 2021
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account	1	2,19,99,375.76	1,36,91,221.73
			2,19,99,375.76	1,36,91,221.73
2	Non-current liabilities			
(a)	Long-term borrowings	2	9,34,85,414.00	8,47,84,407.00
			9,34,85,414.00	8,47,84,407.00
3	Current liabilities			
(a)	Trade payables			
(i)	Total outstanding dues of micro, small and medium enterprises		-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	3	1,85,95,123.52	66,50,672.00
(b)	Other current liabilities	4	6,06,63,065.00	5,72,18,106.00
			7,92,58,188.52	6,38,68,778.00
	Total		19,47,42,978.28	13,49,61,963.27
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment		-	-
(b)	Long Term Loans and Advances	5	15,00,000.00	42,00,000.00
(c)	Other non-current assets		-	-
			15,00,000.00	42,00,000.00
2	Current assets			
(a)	Inventories	6	15,68,62,750.17	11,20,85,277.37
(b)	Cash and bank balances	7	80,95,401.77	46,65,459.58
(c)	Other current assets	8	2,82,84,826.34	1,40,11,226.32
			19,32,42,978.28	13,07,61,963.27
	Total		19,47,42,978.28	13,49,61,963.27
The accompanying notes are an integral part of the financial statements				

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Agarwal Shyam Kumar & Associates
Chartered Accountants
(Registration No. 324236E)

CA. Satyavart Sharma
Partner
Membership No. 307358
Tax audit UDIN: 22304368A0HWL06968
Place: Siliguri
Dated: 28/09/2022

DM VENTURES

Deepak Kumar Agarwal
PARTNER

Mrinal Agarwal
PARTNER

M/S D M VENTURES

PAN NO.- AAPFD1772M
Accounting Year:- 2021-22
Assessment Year:- 2022-23
STATUS: Firm

SI No	Particulars	Note	(Amount in Rs.)	
			31st March , 2022	31st March , 2021
I	Revenue from operations	9	4,83,41,000.00	2,91,86,920.00
II	Other Income		3,364.00	-
III	Total Income (I+II)		4,83,44,364.00	2,91,86,920.00
IV	Expenses:			
(a)	Purchases	11	3,34,31,608.35	1,04,69,020.70
(b)	Change in inventories	12	-	1,69,69,700.97
(c)	Employee benefits expense	13	-	54,00,000.00
(d)	Allocation of Land Owner Share		2,51,75,000.00	-
(e)	Depreciation		-	-
(f)	Interest on Capital		-	-
(g)	Other expenses		-	-
	Total expenses	14	3,08,88,341.96	2,83,77,749.04
V	Profit before tax (III-IV)		4,47,17,477.51	2,72,77,068.77
VI	Profit/(Loss) for the year		36,26,886.49	19,09,851.23
			36,26,886.49	19,09,851.23
	The accompanying notes are an integral part of the financial statements			

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Agarwal Shyam Kumar & Associates
Chartered Accountants
(Registration No. 324236E)

CA. Satyavart Sharma
Partner
Membership No. 307368
Tax audit UDIN: 22307368 Aw HwL06968
Place: Siliguri
Dated: 23/09/2022



DM VENTURES

Deepak Kumar Agarwal

PARTNER

Deepak Kumar Agarwal
DM VENTURES

Mrinal

PARTNER

Mrinal Agarwal

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PAN NO.- AAPFD1772M
Accounting Year:- 2021-22
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STATUS: Firm

NOTE NO: 1

Partners Capital Account as on 31st March, 2022

Sri Deepak Kumar Agarwala (50%)
MODEL TOWN, PRANAMI MANDIR ROAD, PUNJABIPARA, SILIGURI, 734001
PAN : ACZPA4957D

Particulars	31.3.22	31.3.21	Particulars	31.3.22	31.3.21
To Share of Loss Transferred	-	-	By Balance b/d	21,23,778.64	11,69,853.02
To Capital Withdrawn	25,85,000.00	17,51,000.00	By Capital Introduced	1,56,72,000.00	20,00,000.00
To Advance Tax	-	2,50,000.00	By Share of profit	18,13,443.25	9,54,925.62
To TDS (FY 20-21)	99,633.00	-			
To TCS (FY 20-21)	96.50	-			
To, Balance c/d	1,69,24,492.38	21,23,778.64			
	1,96,09,221.88	41,24,778.64		1,96,09,221.88	41,24,778.64

Mrinal Agarwal (50%)
S F ROAD, SILIGURI, 734005
PAN : AKSPA1033F

Particulars	31.3.22	31.3.21	Particulars	31.3.22	31.3.21
To Share of Loss Transferred	-	-	By Balance b/d	-1,58,15,000.37	57,853.02
To Capital Withdrawn	3,76,72,330.00	1,69,47,779.00	By Capital Introduced	5,68,48,500.00	3,70,000.00
To Advance Tax	-	2,50,000.00	By Share of Profit	18,13,443.25	9,54,925.62
To TDS (FY 20-21)	99,633.00	-			
To TCS (FY 20-21)	96.50	-			
To, Balance c/d	50,74,883.38	-1,58,15,000.37			
	4,28,46,942.88	13,82,778.64		4,28,46,942.88	13,82,778.64

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Mrinal

PARTNER

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Deepak Agarwal

PARTNER



M/S D M VENTURES

Notes to Accounts

Note No	Particulars	(Amount in Rs)	
		31st March, 2022	31st March, 2021
2	Long-Term Borrowings		
a)	Unsecured Loans	9,34,85,414.00	8,47,84,407.00
		9,34,85,414.00	8,47,84,407.00
3	Trade Payable		
a)	Sundry Creditors	1,85,95,123.52	66,50,672.00
		1,85,95,123.52	66,50,672.00
4	Other Current Liabilities		
a)	Advance from Customer	5,86,75,839.00	5,27,90,013.00
b)	Other Liabilities		
	TDS Payable on Interest on Loan	6,97,910.00	5,24,701.00
	TDS on Contract	64,780.00	-
	TDS on Property	84,000.00	-
	TDS on Salary		14,79,400.00
	CGST Output on RCM	-	796.00
	SGST Output on RCM	-	796.00
	CGST Output	2,85,293.00	-
	SGST Output	2,85,293.00	-
c)	Security Deposit		
	MPJ Jewellers GB Pvt Ltd	4,99,950.00	-
d)	Salary Payable:		
	Sangeeta Agarwal	-	15,66,800.00
	Sushila Agarwal	-	8,25,600.00
e)	Audit Fee Payable	70,000.00	30,000.00
		6,06,63,065.00	5,72,18,106.00
5	Long-Term Loans & Advances (Unsecured)		
a)	Kamac Engineers Pvt. Ltd.	-	30,00,000.00
b)	Rajendra Kumar Gupta	-	12,00,000.00
c)	Land Advances		
	Mina Minda	5,00,000.00	-
	Naresh Kumar Minda	10,00,000.00	-
		15,00,000.00	42,00,000.00
6	Inventories		
a)	Closing Stock	15,68,62,750.17	11,20,85,277.37
		15,68,62,750.17	11,20,85,277.37

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Deepak K Agarwal

PARTNER



7	Cash and cash equivalents		
a)	Cash At Bank Union Bank of India A/c No: 7758010100s0086 IFSC: UBIN0577588	80,87,686.78	44,60,447.58
b)	Cash in hand	7,714.99	2,05,012.00
		80,95,401.77	46,65,459.58
8	Other Current Assets		
a)	CGST Receivable	29,84,277.15	6,82,193.14
b)	SGST Receivable	29,47,981.15	6,82,193.14
c)	IGST Receivable	4,957.00	-
d)	TDS Receivable	4,39,559.00	2,72,775.00
e)	TDS Receivable (Land)	1,48,650.00	1,48,650.00
f)	TCS Receivable	1,240.04	193.04
g)	Security Deposits (Project 2)		
	Bidhya Agarwal	16,66,667.00	16,66,667.00
	Krishna Agarwalla	16,66,667.00	16,66,667.00
	Nand Kishore Goyal	25,00,000.00	25,00,000.00
	Santosh Devi Goyal	16,66,666.00	16,66,666.00
	Anand Goel	25,00,000.00	25,00,000.00
h)	Development Agreement Payment		
	Project 1:		
	Darjeeling Infracon Pvt Ltd	-	21,62,162.00
	Project 2:		
	Anand Goel	28,05,400.00	-
	Bidya Agarwal	19,07,868.00	-
	Krishna Agarwalla	19,07,865.00	-
	Nand Kishore Goyal	28,05,400.00	-
	Santosh Devi Agarwal	19,07,865.00	-
i)	Advance to Sundry Creditor	4,23,764.00	63,060.00
		2,82,84,826.34	1,40,11,226.32

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Notes to Accounts

Note No	Particulars	(Amount in Rs)	
		31st March,2022	31st March,2021
9	Revenue from operations		
	Sale of Flat	54,31,000.00	1,11,31,000.00
	Sale of Shop	4,09,75,000.00	1,65,07,920.00
	Sale of Parking	19,35,000.00	15,48,000.00
		4,83,41,000.00	2,91,86,920.00
10	Other Income		
	Discount Received	3,364.00	-
		3,364.00	-
11	Purchases of stock-in-trade		
	Purchases during the year	3,34,31,608.35	1,04,69,020.70
		3,34,31,608.35	1,04,69,020.70
12	Changes in Inventories of stock-in trade		
	Opening Stock	11,20,85,277.37	9,51,15,576.40
	Less: Closing Stock	15,68,62,750.17	11,20,85,277.37
		- 4,47,77,472.80	- 1,69,69,700.97
13	Employee benefits expense		
	Salary	-	54,00,000.00
		-	54,00,000.00
14	Other Expenses		
	Direct expenses:		
	Plan Fee SMC	2,41,686.00	10,91,321.00
	Water Cess SMC	-	74,950.00
	Sub Contract Expenses	62,839.92	-
	Electricity Expenses	1,01,918.00	-
	Freight Charge	22,321.42	31,840.00
	Land	88,75,220.00	1,40,00,000.00
	Land Development Expenses	16,00,000.00	-
	Lift Installation	26,31,355.94	-
	Labour Charges	29,76,292.00	18,46,851.00
	Interest on Unsecured loan	72,79,106.00	66,84,569.00
	Professional Fees	33,18,627.00	-
	Stamp Duty	11,29,034.00	11,76,034.00
	WBSEDCL Installation Expenses	29,733.00	-
		2,82,68,133.28	2,49,05,565.00
	Indirect Expenses:		
	Bank Charges	581.80	1,304.70
	Books & Newspapers	-	1,062.00
	Internet Expenses	9,450.00	-
	Interest on TDS	2,868.00	67,113.00
	Hotel Expenses	50,268.25	-
	GST Late Fee	-	3,530.00
	Donation (80G)	-	2,42,000.00
	Printing & Stationery	16,610.00	-
	Sundry Balances Written off	18,347.64	-
	GST Adjustment	24,82,072.00	31,27,169.00
	Audit Fee	40,000.00	30,000.00
	Round Off	10.99	5.34
		26,20,208.68	34,72,184.04
		3,08,88,341.96	2,83,77,749.04



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